

At Guinness Global Investors (“GGI”), we manage the voting rights of the shares entrusted to us. Portfolio Managers are responsible for voting for the companies held within their respective Funds. Proxy votes are cast in a prudent and diligent manner, based on the Managers’ judgment of what is in the best interests of clients. Records of our voting activities are maintained and reviewed on a quarterly basis by the Responsible Investment Committee.

To assist in filing proxies, GGI retains proxy voting advisory services. While we take note of proxy research and recommendations, we are under no obligation to follow them; our Portfolio Managers vote according to our own views and research insights.

In order to vote, some markets require shares to be temporarily immobilised from trading until after the shareholder meeting has taken place. Some other markets require a local representative to be hired, under a Power-of-Attorney, to attend the meeting and vote on our behalf. In such instances, it may sometimes be in clients’ best interests to refrain from voting. But in all other circumstances we endeavour to exercise our voting responsibilities on clients’ behalf.

For further information on voting, please see our Proxy Voting Policy.

The table below provides an outline to the voting activity for GGI in 2024.

		Q1 2024	Q2 2024	Q3 2024	Q4 2024	2024
Total number of meetings*		59	282	47	54	442
Total number of proposals		1,933	11,536	1,063	1,049	15,581
Votes Cast	For	1,432	8,691	945	914	11,982
	Against	243	1,695	102	109	2,149
	Withhold	0	140	3	6	149
	Abstain	66	326	5	20	417
	Other**	192	684	8	-	884

*Duplicates of holdings across different funds.

**Other includes where we do not vote in jurisdictions where share blocking is in effect or power of attorney requirements apply.

Important Information

This document is provided for information only. All the information contained in it is believed to be reliable but may be inaccurate or incomplete; it should not be relied upon. It is not an invitation to make an investment, nor does it constitute an offer for sale.

The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID), the Key Information Document (KID) and the Application Form, is available from our website www.guinnessgi.com

The funds invest mainly in shares, and the value of these may fall or rise due to a number of factors, including the performance of the company and general stock market and exchange rate fluctuations. The value of your investment may rise or fall, and you could get back less than you invest. Past performance is not a guide to future performance. Further information about risks can be found in the Prospectus.

The Investment Manager, Guinness Asset Management Ltd, is domiciled in the United Kingdom and is authorised and regulated by the Financial Conduct Authority.

Guinness Asset Management Funds plc, the umbrella fund with the Guinness sub-funds, is domiciled in Ireland and is authorised and supervised by the Central Bank of Ireland as a UCITS fund. It is also recognised by the Financial Conduct Authority for distribution in the United Kingdom. The sub-funds may also be distributed in various other countries – please contact us for details.

WS Guinness Investment Funds, the umbrella fund with the WS Guinness sub-funds, is domiciled in the United Kingdom and is authorised and regulated by the Financial Conduct Authority as a UCITS fund.