

Guinness Pan-European Equity Income



Y - 28.02.2025

This is a marketing communication. Please refer to the Prospectus, Supplement and KID/KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.

Fund Facts

Fund launch	19.02.2025
Strategy launch	19.02.2025
Manager(s)	Nick Edwards, Will James
Fund size	\$1.0m
Region	Europe Inc UK
Morningstar Category	Europe Equity Income
IA sector	N/A
Base Currency	USD
Structure	OEIC (UCITS)
Domicile	Ireland
ISA eligible	Yes
Reporting status	Yes
Pricing	Daily, forwards
Valuation	2300 Dublin time
Year end	31 December
Custodian	Brown Brothers Harriman

Top 10 holdings	%	Country	%	Sector	%
Novo Nordisk	3.0	France	23.9	Financials	28.0
Nestle	2.9	UK	19.3	Industrials	24.3
Helvetia Holding	2.9	Switzerland	11.2	Consumer Staples	16.6
Sampo	2.9	Finland	8.3	Health Care	11.1
Deutsche Post	2.8	Denmark	5.8	Information Technology	7.9
Unilever	2.8	Germany	5.6	Communication Services	7.8
Admiral Group	2.8	Sweden	5.5	Consumer Discretionary	2.7
Assa Abloy AB	2.8	Netherlands	5.4		
Danone	2.8	Italy	5.3		
Mapfre	2.8	Other	8.0		
Top 10 holdings	28.6	Cash	1.6	Cash	1.6
Number of holdings	36		100.0		100.0

Risks

Guinness Pan-European Equity Income Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. For full information on the risks, please refer to the Prospectus, Supplement, and KID/KIID for the Fund, which are available on our website.

Source: FE fundinfo net of fees to 28.02.2025. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF for the share class used for the fund performance returns is 0.89%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return.

Performance (to Month End) - Past performance does not predict future returns

	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
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Performance Since Launch (USD)

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For regulatory reasons, we are unable to provide performance information where the track record is less than 12 months.

Guinness Pan-European Equity Income



Continued

Fund Profile

Aim

Income and long-term capital growth

Investment Case

Provides exposure to European (inc UK) dividend paying companies. Dividend payers outperform in the long term, dividend growers even more so. Dividend paying companies can protect against inflation over the long term.

Process

Starting point is quality, not yield. Focus on profitable companies generating persistently high return on capital over the last decade.

Portfolio

Concentrated, typically equally-weighted portfolio of 36 stocks, which reduces stock-specific risk and instils a strong sell discipline. Low turnover; minimum \$500m market cap; no benchmark-driven constraints on sector and regional weightings.

Investment Objective

An equity fund investing primarily in European Inc UK companies. Primarily the companies invested in will pay dividends.

The Fund is actively managed and uses the MSCI Europe Index as a comparator benchmark only.

For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Share classes

Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
Y GBP Acc	GBP	Acc	0.89%	5%	IE000C6KDI61	GPEEYU ID
Y GBP Dist	GBP	Dist	0.89%	5%	IE000CQOX716	GPEEYD ID
Y USD Acc	USD	Acc	0.89%	5%	IE00028D2911	GPEEYU ID
Y USD Dist	USD	Dist	0.89%	5%	IE000H8KD8J4	GPEEYD ID
Y EUR Acc	EUR	Acc	0.89%	5%	IE000GYHWEK5	GPEEYU ID
Y EUR Dist	EUR	Dist	0.89%	5%	IE000XCBZKS2	GPEEYD ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale. The OCF is for the 2024 calendar year.

Calendar Year Performance - Past performance does not predict future returns

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
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Documentation The documentation needed to make an investment, including the Prospectus, Supplement, Key Information Document (KID), Key Investor Information Document (KIID) and the Application Form, is available in English from the website www.guinnessgi.com, or free of charge from:-

- the Manager Waystone Management Company (IE) Limited (Waystone IE) 2nd Floor 35 Shelbourne Road, Ballsbridge, Dublin D04 A4E0, or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

Waystone IE is a company incorporated under the laws of Ireland having its registered office at 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0 Ireland, which is authorised by the Central Bank of Ireland, has appointed Guinness Asset Management Ltd as Investment Manager to this fund, and as Manager has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

Investor Rights A summary of investor rights in English, including collective redress mechanisms, is available here: <https://www.waystone.com/waystone-policies/>

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.