

RISK

This is a marketing communication. Please refer to the prospectus, supplement, KID and KIID for the Funds, which contain full information on the risks and detailed information on the Funds' characteristics and objectives, before making any final investment decisions.

The Funds are equity funds. Investors should be willing and able to assume the risks of equity investing. The value of an investment can fall as well as rise as a result of market and currency movements, and you may not get back the amount originally invested.

Past performance does not predict future returns.

ABOUT THE STRATEGY

Launch	15.12.2020
Sector	IA Global
Managers	Sagar Thanki, CFA Joseph Stephens, CFA
EU Domiciled	Guinness Global Quality Mid Cap Fund
UK Domiciled	WS Global Quality Mid Cap Fund

INVESTMENT POLICY

The Guinness Global Quality Mid Cap Fund (prior to 1st January 2025 known as the Guinness Sustainable Global Equity Fund) & WS Global Quality Mid Cap Fund (prior to 17th April 2025 known as the WS Sustainable Global Equity Fund) are designed to provide exposure to high-quality growth companies benefiting from the transition to a more sustainable economy. The Funds hold a concentrated portfolio of mid-cap companies in any industry and in any region. The Funds are actively managed and use the MSCI World Mid Cap Index as a comparator benchmark only.

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COMMENTARY

Over the month of August, the Guinness Global Quality Mid Cap Fund returned 4.8% (in USD) while the MSCI World Mid Cap Index returned 2.8%. The Fund therefore outperformed the MSCI World Mid Cap Index by 2.0 percentage points.

Global equity markets trended positively over August, despite volatility early in the month. US Jobs data announced on August 1st showed a meaningful slowdown, alongside significant downward revisions to estimates from previous months. Paired with Q2 GDP data released days before, this served to rebase market expectations over the strength of the overall US economy. Treasury yields fell, as markets priced in increasing expectation of interest rate cuts from the Federal Reserve, a view that was only strengthened following the Fed's Jackson Hole symposium, where Fed Chair Powell shifted stance and signaled openness to lowering rates. By the end of August, the market implied probability of a rate cut reached 88%, compared to 40% at the end of July.

Despite early volatility, equity markets trended upwards for the remainder of August. This was driven by a number of factors, including a strong earnings season that saw three-quarters of S&P 500 members beat expectations (the highest share of companies since 2021), a lower than expected inflation print, a composite purchasing managers index that moved into positive territory (>50), and an extension to the US-China trade war truce (an additional 90 days). Value and Defensives outperformed Growth and Cyclical, as a report from the Massachusetts Institute of Technology (MIT) suggested 95% of companies are getting "zero-return" from AI investments. This weighed mainly on tech names – one of the weakest performing sectors over the month.

Analysis continued overleaf

Guinness Global Quality Mid Cap

Past performance does not predict future returns.

MSCI Index Performances: 31/07/25 - 30/08/25 (USD)									
Industry Group	Sectors		Regions		Factors		Market Cap		
Technology Hardware	9.3%	Materials	7.2%	Japan	7.0%	OS Unprofitable Index	9.4%	Small	5.2%
Auto & Components	8.6%	Health Care	5.1%	UK	3.7%	Value	3.6%	Mid	2.8%
Consumer Durables & Apparel	8.1%	Communication Services	4.2%	Europe ex-UK	3.4%	MSCI World Equal-Weight	3.4%	Large	2.6%
Telecom Services	7.7%	Consumer Discretionary	4.1%	MSCI World	2.6%	MSCI World	2.6%	Magnificent 7	2.0%
Materials	7.2%	Energy	4.1%	North American	2.1%	Quality	2.4%		
Health Care Equipment & Servi	6.1%	Financials	3.7%	Asia ex-Japan	1.5%	Growth	1.7%		
Bank	5.4%	Consumer Staples	2.7%	Emerging Markets	1.3%				
Pharma Biotech	4.7%	Real Estate	2.7%						
Energy	4.2%	MSCI World	2.6%						
Food Beverage & Tobacco	4.0%	Industrials	0.6%						
House & Personal Products	3.7%	IT	0.4%						
Media	3.5%	Utilities	-0.6%						
Insurance	3.4%								
Transportation	3.3%								
Consumer Services	2.9%								
Real Estate	2.8%								
MSCI World	2.6%								
Diverse Financials	2.4%								
Retailing	1.8%								
Capital Goods	0.6%								
Food & Staples Retail	0.1%								
Semiconductors	-0.3%								
Utilities	-0.5%								
Commercial&Professional Servi	-2.1%								
Software	-3.8%								

Source: Bloomberg as of 31st August 2025

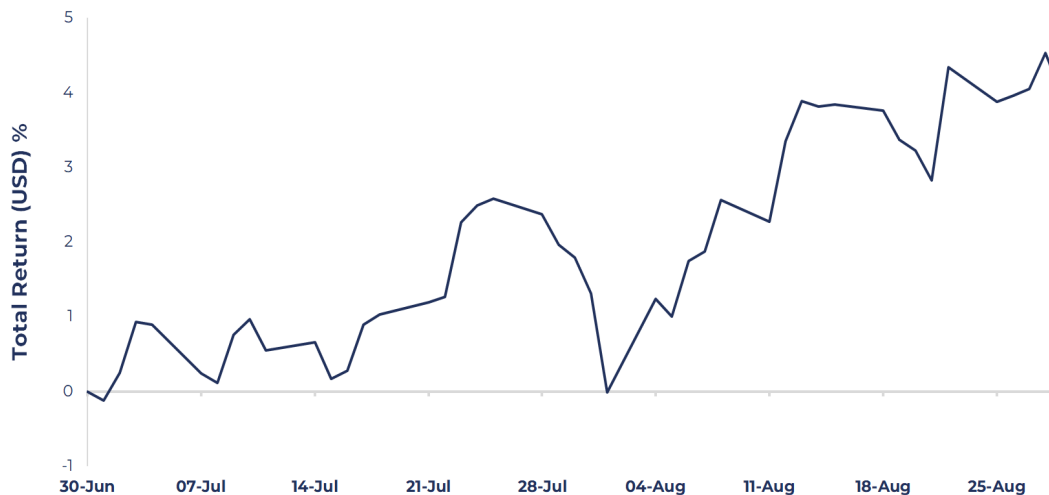
"Large" refers to the MSCI World

During August, the Fund's performance versus the MSCI World Mid Cap Index can be attributed to the following:

- Despite a relatively muted performance from IT stocks globally, strong stock selection provided a positive contribution to the portfolio as stocks including Delta Electronics (+22.7% USD over the month) and Arista Networks (+10.9%) bucked the trend.
- Similarly, our exposure to Healthcare stocks provided a positive contribution to Fund performance. This time, the contribution was primarily from asset allocation as the Fund held an overweight exposure to one of the best-performing sectors over the month.
- Broadly, Value outperformed Growth over the month (MSCI World Value +3.6% vs MSCI World Growth +1.7%), which was a relative drag for the portfolio. Further, within the growth segment, it was the more speculative, low-quality names that rallied into the month-end as the prospect of US Fed rate cuts disproportionately benefited these stocks.

AUGUST IN REVIEW

MSCI World Indices Total Return - July & August 2025

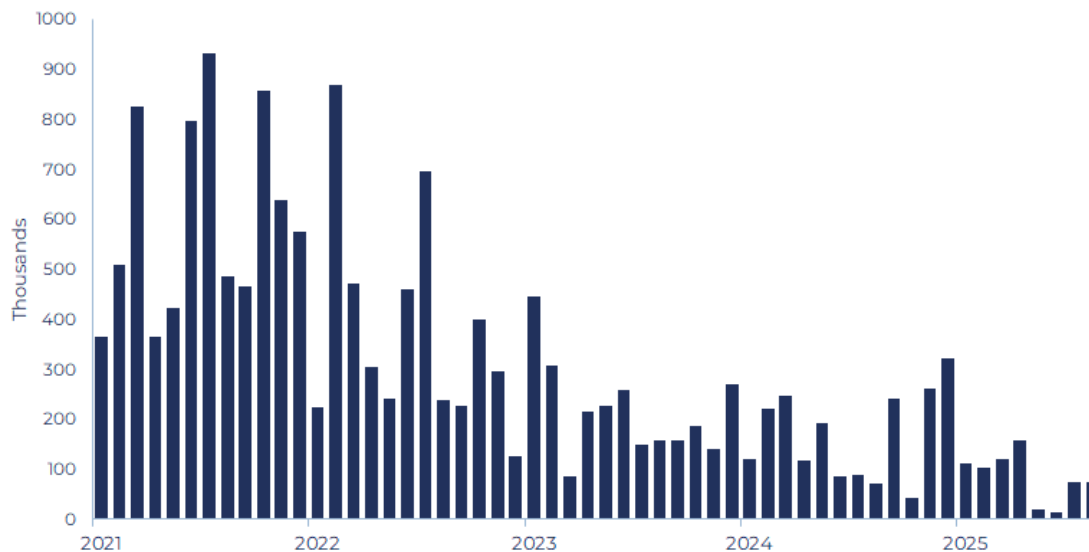


Source: Guinness Global Investors, Bloomberg as of 31.08.2025

August began with a sharp reversal in market sentiment, triggered by a disappointing US jobs report that cast doubt on so-called 'US exceptionalism' and the macroeconomic backdrop. Non-farm payrolls rose by just 73,000 in July, far short of expectations, while non-farm payrolls for May and June were revised lower by a combined 258,000 jobs. This left the three-month gain at only 106,000, the weakest stretch of hiring since 2011 and a stark contrast to what has appeared to be a relatively robust jobs market this year. The slowdown raised concerns that labour market strength may be fading more rapidly than anticipated, with declines evident across government, retail, leisure, and construction sectors. The disappointment was amplified by softer manufacturing surveys and heightened political noise, including the resignation of Fed Governor Adriana Kugler. The news also triggered President Trump to fire the commissioner of the Bureau of Labour Statistics, driving further uncertainty for investors.

US Employees on Nonfarm Payrolls

Total Month-on-month Net Change (Seasonally Adjusted)



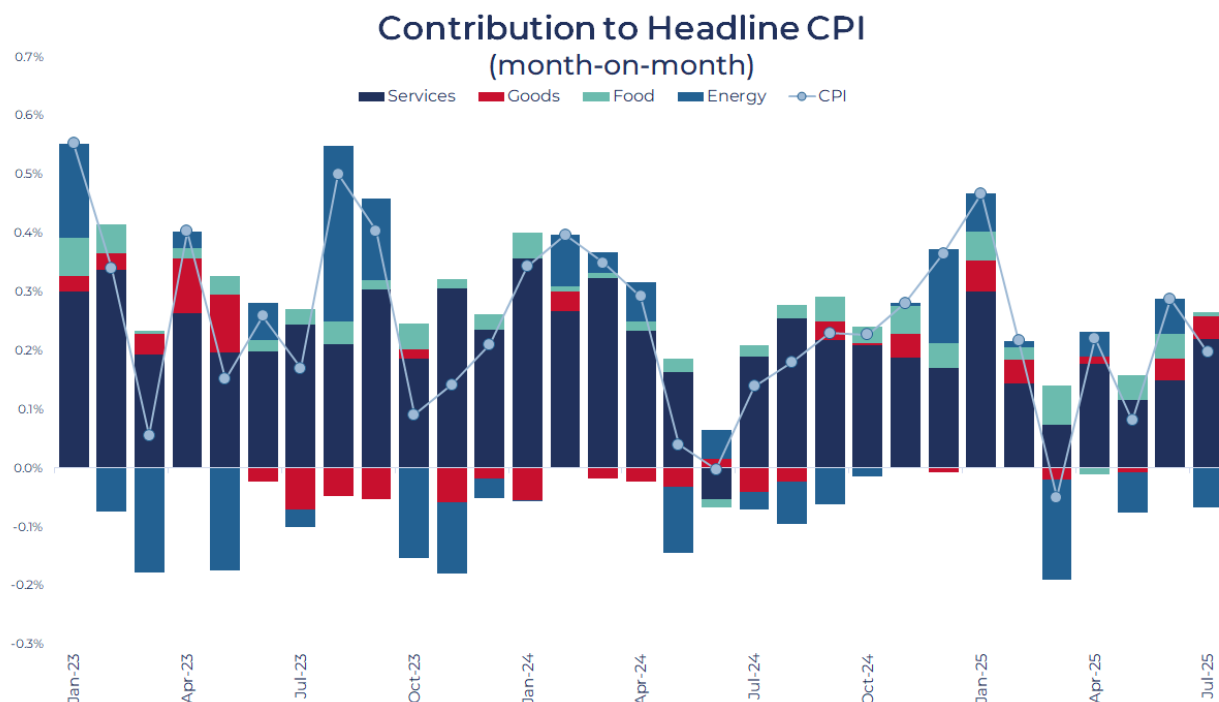
Source: Guinness Global Investors, Bloomberg as of 31.08.2025

Inflation check

Inflation in August delivered a reminder that disinflation seen over the past year may be fading, particularly in the US. Headline consumer price indices (CPI) came in at 2.7% in line with expectations, owing to lower energy prices. However, looking at core goods, the picture is less benign. Core goods prices have turned upward, with more than 65% of categories registering increases in July, the broadest rise in over two years. While the overall contribution remains modest, lifting core CPI by only c.0.2%, the shift marks a turning of the trend. Early signs of tariff pass-through are visible in areas such as home furnishings and other consumer durables. The impact of tariffs has also been seen across companies with bellwether consumer companies such as Walmart, citing visible impacts to supply chains, costs and profit margins:

"But as we replenish inventory at post-tariff price levels, we've continued to see our costs increase each week, which we expect will continue into the third and fourth quarters...The way things have played out so far, the impact of tariffs has been gradual enough that any behavioural adjustments by the customer have been somewhat muted."

Beyond goods, services remained a stubborn driver of inflation. The Fed's new "Super core" services inflation measure (core services minus shelter) accelerated to 3.2%, from 2.7% in April.

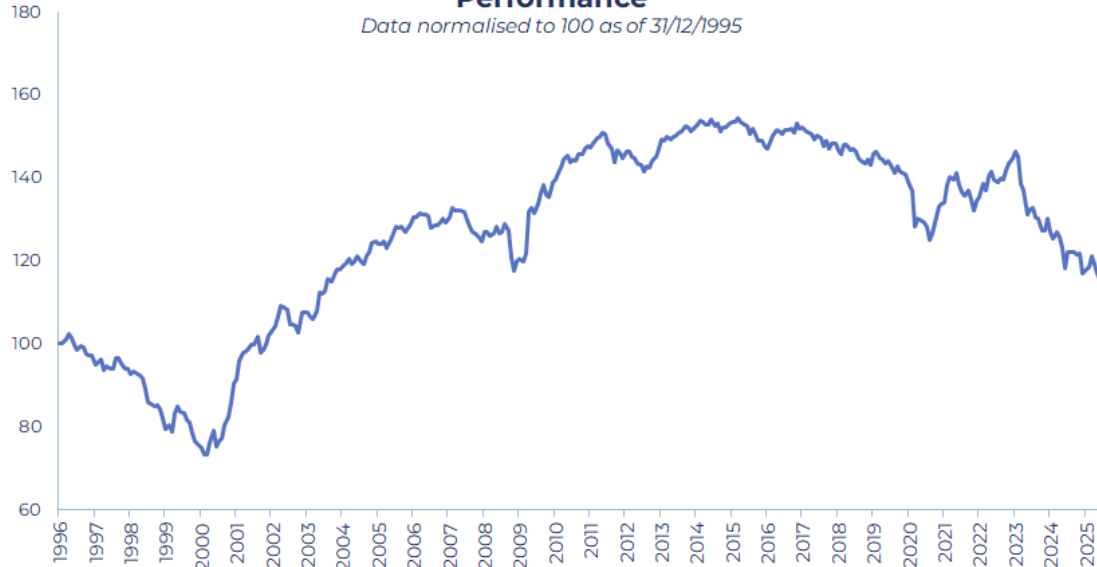


Source: Guinness Global Investors, Bloomberg as of 31.08.2025

Rising concentration

Over August, concentration in the S&P 500 rose to historic highs, with the 'Magnificent 7', among others, dominating index performance. The largest 10 companies now account for roughly 40% of total market value, with shifts in the index increasingly dictated by a narrow group of mega-cap tech stocks. The risks of such concentration are not unprecedented: during the dot-com bubble, as technology stocks surged, the market-cap-weighted S&P meaningfully outpaced the equal-weight index, only to unwind sharply when the bubble burst. A similar pattern played out leading into the Global Financial Crisis, when financials became heavily concentrated in the index, and again during the pandemic, when lockdown beneficiaries in the technology sector drove a sharp wedge between the two measures. Each period underscored how narrow leadership can amplify downside risk when sentiment shifts.

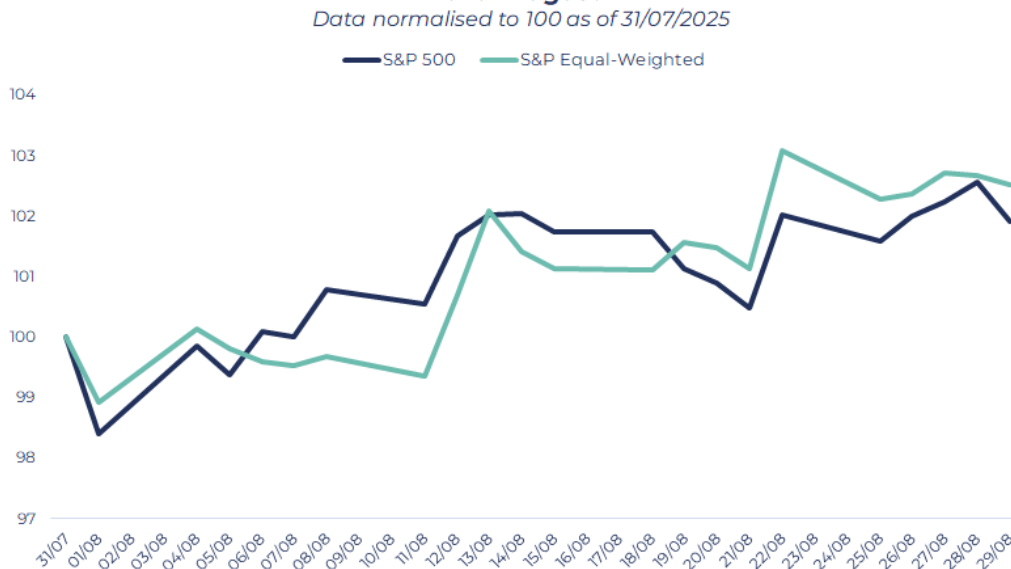
S&P 500 Equal-Weight relative to Market-Cap Weighted Performance



Source: Guinness Global Investors, Bloomberg as of 31.08.2025

That dynamic returned to focus in August, when an MIT report suggested that corporate AI pilots were not yet translating into revenue growth, raising questions around the sustainability of the current rally. Investor sentiment soured quickly, sparking a three-day sell-off in the Nasdaq and dragging the S&P 500 lower, even as more defensive areas such as healthcare and utilities held firm. Nvidia alone slipped 3.5% in a single session, underscoring just how dependent index performance has become on AI optimism. The equal-weighted S&P 500 outperformed its market-cap-weighted counterpart over the month, as weakness in the mega-caps created space for broader market participation. This divergence may serve as a reminder that the dominance of a few stocks not only elevates concentration risk but can also leave investors vulnerable to abrupt reversals when sentiment toward those leaders turns.

S&P 500 Equal-Weighted vs Market Cap-Weighted Performance over August



Source: Guinness Global Investors, Bloomberg as of 31.08.2025

PORTFOLIO HOLDINGS

How did our companies report?

Following up on last month's commentary, we highlight some of our holdings' earnings results that were published during August:



Advanced Drainage Systems, ADS (+17.2% USD on day of earnings), is a manufacturer of high-performance thermoplastic corrugated pipe that provides storm water management and drainage solutions primarily in the US. Applications broadly span residential, non-residential, infrastructure, and agriculture. Over August, ADS saw a material positive share price reaction to results which beat expectations across the board and quelled some market fears regarding competition. Q126 earnings before interest, tax, depreciation and amortisation (EBITDA) came in 9% higher than expectations, supported by beats across both revenue growth and margin expansion. EBITDA margins came in at 33.5% (ahead of expectations of 31.7%), driven by favourable price/mix alongside cost savings within transportation and logistics. While management remains somewhat cautious on the demand environment, prompting the reiteration of full-year guidance (as opposed to raising guidance), this may yet prove conservative given the strong start to the year.



Spirax Group (+13.7% USD on day of earnings), the global manufacturer of applications for industrial and commercial steam systems, electric thermal solutions and peristaltic pumps, reported results that exceeded market expectations and pointed to a more concrete inflexion in demand. While organic sales growth only grew 1%, operating profit grew by 7% in the first half of the year, comfortably ahead of expectations. Further, order growth of 10% year-on-year (yoy) at Watson-Marlow, their high-margin division that is a leader in pumps and fluid path technologies, was particularly positive given a recovery in biopharmaceuticals (their main end-market) will be fundamental in delivering Spirax's overall operating margin target of 22-23%.



Addus Homecare (+9.0% USD on day of earnings), a provider of a wide range of social and medical services in the home, reported a clean set of results that beat across the board, highlighted by revenue growth of 22% yoy. The personal care segment (77% of total revenue), which provides non-medical assistance with activities of daily living, remains a bright spot as strong volumes and increasing billable hours drove yoy growth of 26.5%. While Addus has been a laggard year-to-date, with potential cuts to medicaid programs as an overhang for sentiment, management continues to deliver favourable results due to an ageing population and favourable value proposition for their at-home services, providing ample space for growth.



Agilent (+5.3% USD on day of earnings) reported results that were better than expected, driven by a continued recovery in its end markets, which was also widespread across divisions. These results pointed to the 5th consecutive quarter of sequential core revenue acceleration. Over the quarter, Agilent posted core revenue growth of 6.1% - meaningfully above the midpoint of guidance (c.2.6%) while EPS was at the high end of guidance, offset by somewhat weaker than expected margins. However, management attributed this to higher revenues driving up net tariff and logistics costs, increased variable pay expectations, and increased commercial investment – the majority of which can be credited to the higher-than-expected sales growth. The overall positive results were reflected in management raising core revenue guidance for the year by 1.5% at the midpoint.



Keysight (-3% USD on day of earnings), the provider of electronic design and test solutions used in the simulation, design, validation, manufacture, installation and optimisation of electronics systems, reported positive results over the month. However, an increase in tariff-related costs weighed on the share price. Over the quarter, Keysight reported sales growth that was 3% above market expectations, while the order book continued to grow (7% yoy), benefiting especially from strength in AI and aerospace and defence divisions. However, offsetting this were tariff-related costs, which, while in line with expectations in F3Q25, contrast with earnings prints from most other companies, which saw smaller-than-anticipated tariff impacts. In addition, Keysight added an incremental \$75 mn to the original \$75-\$100 mn (annual) estimated for the overall tariff impact forecast led by the recent August 1 tariff adjustments, with, for example, tariffs on Malaysia, its largest manufacturing footprint, increasing from 10% to 19%. This adjustment stretches the timeline for full tariff mitigation from F4Q25 to F1H26.



Jazz Pharmaceuticals (-6.4% USD on day of earnings), a biopharmaceutical company focused on treatments for sleeping disorders and oncology, reported results that were broadly in line with expectations. However, a one-off research and development expense relating to the recent acquisition of Chimerix weighed on bottom-line results. Positively, Jazz's neuroscience division continues to show positive momentum driven by underlying demand for its Xywav and Epidiolex products (which are likely to reach blockbuster status this year), while positive pipeline catalysts remain for the upcoming six months. These include pipeline drug Dordaviprone, which received accelerated approval during the month by the FDA for diffuse midline glioma, and the priority review of pipeline drug Zepzelca for extensive-stage small cell lung cancer (expected early October).



Somewhat surprisingly, **Zebra (-11.4% USD on day of earnings)**, one of the leading providers of Automatic Identification and data capture technologies, including mobile computers and RFID devices, fell sharply on the day of earnings despite reporting solid results and raising guidance. Indeed, Zebra reported organic revenue growth of 6% (in line with expectations) and EBITDA growth of 7% (above consensus), which led management to raise full-year sales growth guidance to 5-7% (from 3-7%) and reduce tariff expense expectations from \$70m to \$30m. The negative share price reaction seemingly stems from the announced acquisition of Elo Touch Solutions for \$1.3bn (expected to close in 2025), which produces self-service point-of-sale devices for retail and restaurants. The deal complements Zebra's current back-of-store logistics devices, but might have disappointed some investors hoping for M&A activity in the faster-growth areas of factory and warehouse automation. Overall, we see this deal, alongside positive results, as a good showing for Zebra and continue to look favourably on the company, which trades on historic low valuations given a post-pandemic trough in demand, which looks set to recover.

We look forward to keeping you informed on the Guinness Global Quality Mid Cap Fund and thank you for your support.

Portfolio Managers

Sagar Thanki, CFA

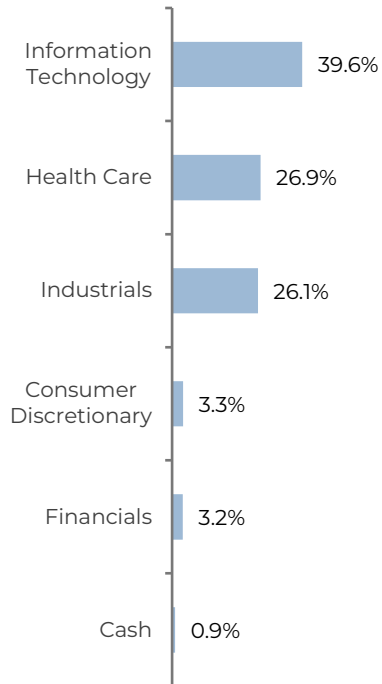
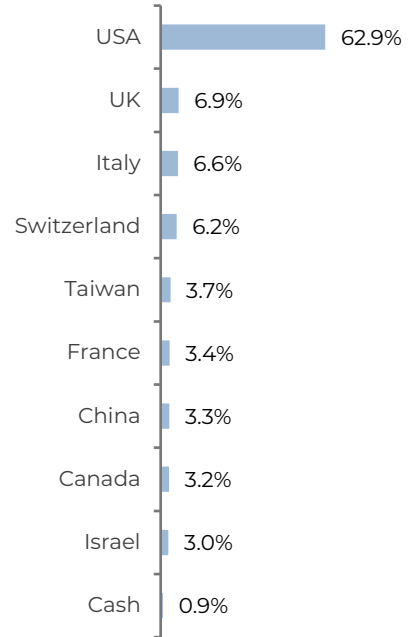
Joseph Stephens, CFA

GUINNESS GLOBAL QUALITY MID CAP FUND - FUND FACTS

Fund size	\$11.2m
Fund launch	15.12.2020
OCF	0.89%
Benchmark	MSCI World Mid Cap TR

GUINNESS GLOBAL QUALITY MID CAP FUND - PORTFOLIO
Top 10 holdings

Delta Electronics	3.7%
Teradyne Inc	3.7%
Jazz Pharmaceuticals	3.7%
Arista Networks	3.6%
Advanced Drainage Systems	3.5%
Agilent Technologies Inc	3.5%
Spirax-Sarco Engineering	3.5%
Addus HomeCare	3.4%
Halma	3.4%
Monolithic Power Systems	3.4%
Top 10 holdings	35.5%
Number of holdings	30

Sector

Country


Guinness Global Quality Mid Cap Fund

Past performance does not predict future returns.

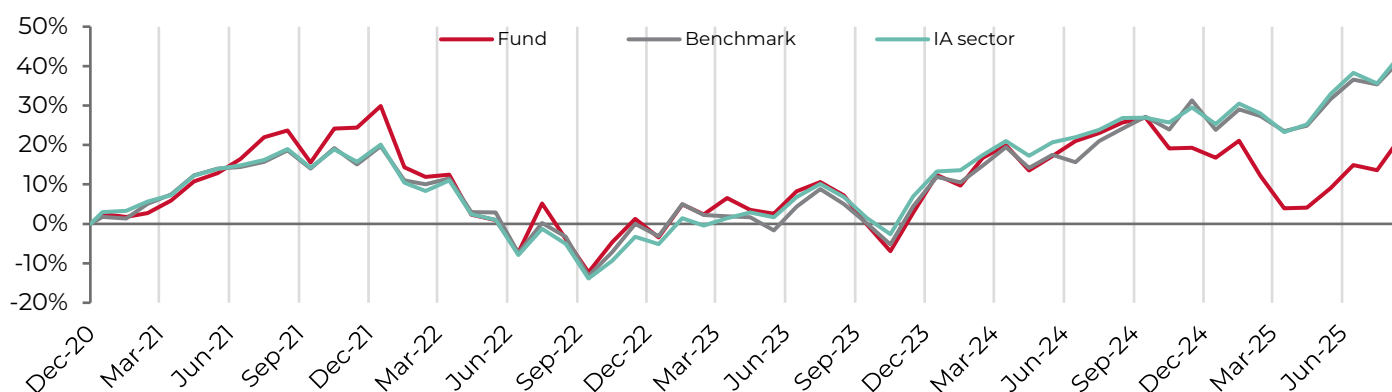
GUINNESS GLOBAL QUALITY MID CAP FUND - CUMULATIVE PERFORMANCE

(GBP)	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund	+2.6%	-3.1%	-5.6%	+9.2%	-	-
MSCI World Mid Cap TR	+0.7%	+6.0%	+11.0%	+26.1%	-	-
IA Global TR	+0.3%	+5.7%	+9.6%	+29.6%	-	-
(USD)	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund	+4.8%	+4.5%	-3.0%	+26.8%	-	-
MSCI World Mid Cap TR	+2.8%	+14.4%	+14.1%	+46.5%	-	-
IA Global TR	+2.4%	+14.1%	+12.7%	+50.5%	-	-
(EUR)	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund	+2.4%	-7.6%	-8.3%	+9.0%	-	-
MSCI World Mid Cap TR	+0.5%	+1.2%	+7.9%	+25.8%	-	-
IA Global TR	+0.1%	+0.9%	+6.6%	+29.3%	-	-

GUINNESS GLOBAL QUALITY MID CAP FUND - ANNUAL PERFORMANCE

(GBP)	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	+5.7%	+9.8%	-16.3%	+27.9%	-	-	-	-	-	-
MSCI World Mid Cap TR	+12.7%	+9.0%	-8.9%	+18.7%	-	-	-	-	-	-
IA Global TR	+12.6%	+12.7%	-11.1%	+17.7%	-	-	-	-	-	-
(USD)	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	+3.9%	+16.4%	-25.7%	+26.7%	-	-	-	-	-	-
MSCI World Mid Cap TR	+10.7%	+15.5%	-19.1%	+17.6%	-	-	-	-	-	-
IA Global TR	+10.6%	+19.4%	-21.0%	+16.6%	-	-	-	-	-	-
(EUR)	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	+10.8%	+12.4%	-20.8%	+36.4%	-	-	-	-	-	-
MSCI World Mid Cap TR	+18.1%	+11.6%	-13.8%	+26.6%	-	-	-	-	-	-
IA Global TR	+18.0%	+15.4%	-15.8%	+25.5%	-	-	-	-	-	-

GUINNESS GLOBAL QUALITY MID CAP FUND - PERFORMANCE SINCE LAUNCH (USD)



Source: FE fundinfo net of fees to 31.08.25.

Until 1 January 2025 the MSCI World Index was the benchmark for the Fund. All figures shown here are based on the new benchmark, the MSCI World Mid Cap Index which is considered more suitable for comparative purposes given the Fund's mid cap focus.

Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The OCF used for the Fund performance returns is 0.89%, which was the OCF over the calendar year 2024. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Graph data is in USD.

WS GUINNESS GLOBAL QUALITY MID CAP FUND - FUND FACTS

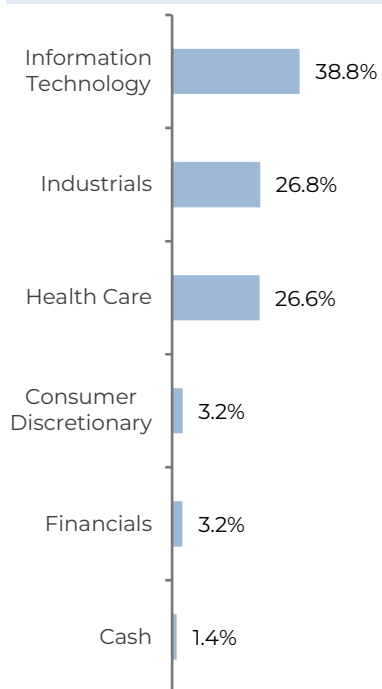
Fund size	£0.6m
Fund launch	30.12.2022
OCF	0.89%
Benchmark	MSCI World Mid Cap TR

WS GUINNESS GLOBAL QUALITY MID CAP FUND - PORTFOLIO

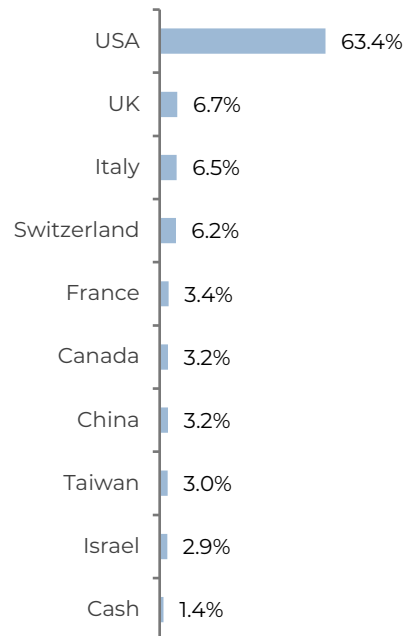
Top 10 holdings

Teradyne Inc	3.7%
Jazz Pharmaceuticals	3.6%
Arista Networks	3.6%
Vertiv Holdings	3.6%
Hubbell Inc	3.5%
Advanced Drainage Systems	3.5%
Monolithic Power Systems	3.5%
Agilent Technologies Inc	3.4%
Spirax-Sarco Engineering	3.4%
Addus HomeCare	3.4%
Top 10 holdings	35.3%
Number of holdings	30

Sector



Country



WS Guinness Global Quality Mid Cap Fund

Past performance does not predict future returns.

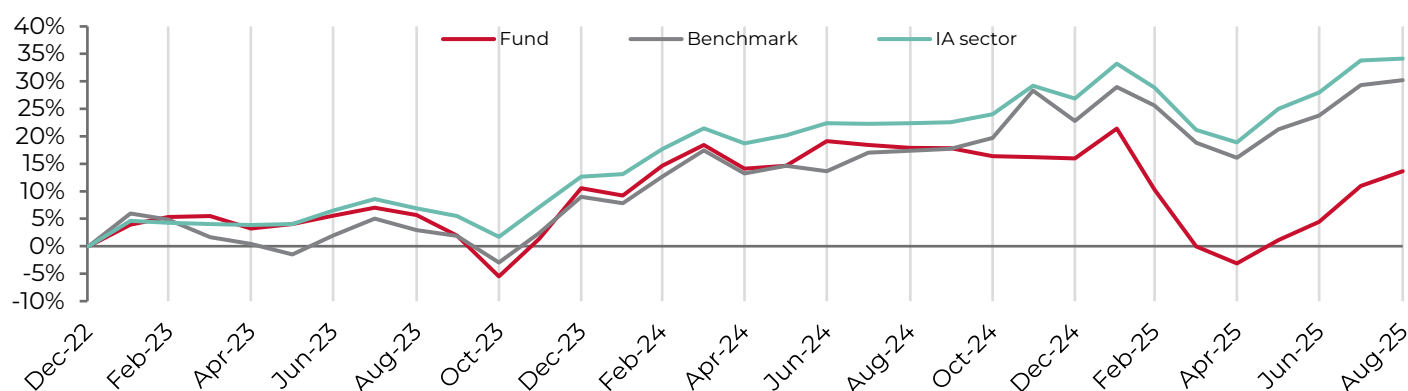
WS GUINNESS GLOBAL QUALITY MID CAP FUND - CUMULATIVE PERFORMANCE

(GBP)	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund	+2.4%	-2.0%	-3.6%	-	-	-
MSCI World Mid Cap TR	+0.7%	+6.0%	+11.0%	-	-	-
IA Global TR	+0.3%	+5.7%	+9.6%	-	-	-

WS GUINNESS GLOBAL QUALITY MID CAP FUND - ANNUAL PERFORMANCE

(GBP)	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	+4.9%	+10.6%	-	-	-	-	-	-	-	-
MSCI World Mid Cap TR	+12.7%	+9.0%	-	-	-	-	-	-	-	-
IA Global TR	+12.6%	+12.7%	-	-	-	-	-	-	-	-

WS GUINNESS GLOBAL QUALITY MID CAP FUND - PERFORMANCE SINCE LAUNCH (GBP)



Source: FE fundinfo net of fees to 31.08.25. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The OCF for the calendar year 2024 for the share class used for the fund performance returns was 0.89%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return.

IMPORTANT INFORMATION

Issued by Guinness Global Investors which is a trading name of Guinness Asset Management Limited which is authorised and regulated by the Financial Conduct Authority.

This report is primarily designed to inform you about the Guinness Global Quality Mid Cap Fund and the WS Guinness Global Quality Mid Cap Fund. It may provide information about the Funds' portfolio, including recent activity and performance. It contains facts relating to the equity markets and our own interpretation. Any investment decision should take account of the subjectivity of the comments contained in the report. OCFs for all share classes are available on www.guinnessgi.com.

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GUINNESS GLOBAL QUALITY MID CAP FUND

Documentation

The documentation needed to make an investment, including the Prospectus, Supplement, the Key Information Document (KID), Key Investor Information Document (KIID) and the Application Form, is available in English from www.guinnessgi.com or free of charge from:-

- the Manager: Waystone Management Company (IE) Limited (Waystone IE) 2nd Floor 35 Shelbourne Road, Ballsbridge, Dublin D04 A4E0, Ireland, or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

Waystone IE is a company incorporated under the laws of Ireland having its registered office at 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0 Ireland, which is authorised by the Central Bank of Ireland, has appointed Guinness Asset Management Ltd as Investment Manager to this fund, and as Manager has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

Investor Rights

A summary of investor rights in English, including collective redress mechanisms, is available here: <https://www.waystone.com/waystone-policies/>

Residency

In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients. **NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.**

Structure & regulation

The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Switzerland

This is an advertising document. The prospectus and KID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, REYL & Cie S.A., Rue du Rhône 4, 1204 Geneva, Switzerland. The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

Singapore

The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ('SFA') and this material is limited to the investors in those categories.

WS GUINNESS Global Quality Mid Cap FUND

Documentation

The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available in English from www.fundsolutions.net/uk/guinness-global-investors/ or free of charge from:-

Waystone Management (UK) Limited
PO Box 389
Darlington
DL1 9UF
General Enquiries: 0345 922 0044
E-Mail: wtas-investorservices@waystone.com
Dealing: ordergroup@waystone.com

Waystone Management (UK) Limited is authorised and regulated by the Financial Conduct Authority.

Residency

In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

Structure & regulation

The Fund is a sub-fund of WS Guinness Investment Funds, an investment company with variable capital incorporated with limited liability and registered by the Financial Conduct Authority.

Telephone calls will be recorded and monitored.